



## Automatic Payments will make your life *easier!*

You can have your loan payments automatically deducted from your checking or savings account at no cost to you.

### Here are the Benefits:

- Protect yourself from mail fraud, and save time and money, as you won't need to write a check, use a stamp, or leave your payment in your mailbox.
- Your payment will always be on time.
- You can view your transactions and payment history in Online Banking 24/7.

**Enrolling is simple.** Complete the information below and return the form to any Bremer Bank location, mail to Bremer Service Center MN-001-23M1, PO Box 1000, Lake Elmo, MN 55042, or fax to 651-734-4214.

<b>Borrower Information:</b> <ul style="list-style-type: none"><li>• Name: _____</li><li>• Address: _____</li><li>• Phone: _____</li></ul>
<b>Specify Debit Account Information:</b> <ul style="list-style-type: none"><li>• Debit Account type (check one): <input type="checkbox"/> Checking or <input type="checkbox"/> Savings<ul style="list-style-type: none"><li>○ Account Number: _____</li><li>○ Name on Account: _____</li><li>○ Bank Name: _____</li><li>○ Bank Routing Number: _____</li></ul></li></ul>
<b>Specify Loan Details:</b> <ul style="list-style-type: none"><li>• Loan Type (check one): <input type="checkbox"/> Installment, <input type="checkbox"/> Line of Credit, <input type="checkbox"/> Mortgage</li><li>• Loan Number: _____</li></ul>
<b>Specify Loan Payment:</b> <ul style="list-style-type: none"><li>• Payment Type* (check one): <small>*Please visit a branch location to speak with a banker for payment types not listed.</small><ul style="list-style-type: none"><li><input type="checkbox"/> Regular Payment<ul style="list-style-type: none"><li>○ Amount \$ _____</li></ul></li><li><input type="checkbox"/> Fixed Amount<ul style="list-style-type: none"><li>○ Specify payment: Regular payment \$ _____ Extra principal \$ _____</li></ul></li><li><input type="checkbox"/> Principal Only Payment<ul style="list-style-type: none"><li>○ Amount \$ _____</li></ul></li></ul></li></ul>
<b>Specify Payment Frequency:</b> <ul style="list-style-type: none"><li>• Frequency (check one): <input type="checkbox"/> Annually <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-annually <input type="checkbox"/> Bi-Weekly</li><li>• Month of first transfer: _____</li><li>• Day of Month (Mortgage only):* _____ <small>*Enter day of month between the 1<sup>st</sup> and 10<sup>th</sup> of the month. If no day is selected, the automatic payment will default to the 1<sup>st</sup> of the month.</small></li></ul>

By signing below, you agree to the terms and conditions on page 1 through the bottom of page 2 of this Authorization.

**Debit Account Holder Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## Transfer Authorization (page 2)

You authorize Bremer Bank and the financial institution as noted by the routing number to initiate preauthorized transfers between your accounts as noted on Page 1. This authority will remain in effect until you notify Bremer Bank to cancel it in such time as to afford Bremer Bank a reasonable opportunity to act on it. Please allow Bremer Bank five (5) business days from receipt of completed form to establish or change a transfer.

You agree that Bremer Bank may continue to charge the Debit Account until the loan is paid or you notify Bremer Bank to cancel the authorization. If your debit account does not have sufficient funds on a day that a payment is to be debited, Bremer Bank may stop further efforts to debit your debit account and ask for your payments due at that time. Bremer Bank will not use the availability of a credit line that you may have with us in determining your debit account has sufficient balance. At our option and discretion, Bremer Bank may resume charging the Debit account without further instructions from you once all payments are current. If Bremer Bank does not resume charging your debit account the authorization is cancelled. Cancellation of this authorization does not excuse you from making timely payments under the terms of the loan. Bremer Bank may use our rights and remedies under applicable law and rules and regulations governing these types of accounts. These may include returning your checks or drafts unpaid and closing your account(s) by mailing a check for the balance in the account.

You agree to hold Bremer Bank harmless from any liability or loss occurred due to the dishonor of any check or draft presented which results from any charge or transfer made or refused to be made by Bremer Bank under the Authorization.

Bremer Bank will give you reasonable notice when we amend this Authorization. If this Authorization needs to be amended because of a change in State or Federal law, the change shall be effective immediately without notice. We may terminate this Authorization by giving you written notice at your last known address we have on file.

**To cancel this automatic transfer of funds:** notify Bremer Bank at least three (3) business days before the transfer is scheduled to occur by contacting a local Bremer Bank, calling 800-908-2265, or write to Bremer Service Center 8555 Eagle Point Boulevard PO Box 1000, Lake Elmo, MN 55042.

**NOTICE TO BANKRUPT CLIENT:** Bremer Bank acknowledges that if you received a discharge and you did not reaffirm this loan during your bankruptcy, your personal obligation to repay this debt has been discharged. Bremer Bank is not attempting to collect a debt from you personally.