

Mortgage application checklist

Below is a list of what you will need to complete your home mortgage application. In some cases you may need to provide additional information, such as if you've just graduated, have less than perfect credit or are applying for a FHA or VA loan. Your Bremer Bank mortgage loan officer will help you complete the application – or you can apply online at bremer.com.

For all loan applications you need the following information:

- Completed loan application.
 - Paystubs covering a 30-day period.
 - Last two years W-2s, K-1s, and 1099s (if applicable).
 - Last two years personal/business federal tax returns, complete with all schedules.
- Asset statements:
- Two months of all bank statements. Avoid spending any funds you plan to use for down payment of closing costs.
 - Two months or most recent quarterly 401(k) or IRA statements (all pages).
- Copy of your driver's licenses.
 - Signed copy of the purchase agreement and a copy of the cashed earnest money check with bank statement evidencing withdrawal.
 - Title company name and address for where you would like us to order your title work from (this company will also help us close your new loan).
 - Contact information for the homeowner's insurance agent who will be insuring your new home.

Additional items if applicable to you:

- Signed letter of explanation for any credit inquiries or derogatory credit within the past 6 months and name aliases. Do not open any new credit until your loan has closed. If any new credit is opened, please provide a copy of the loan agreement.
- Signed letter of explanation for any changes in income or gaps in employment over the last 2 years. If you are changing employment prior to closing, please inform us and provide your new employment contract or the name of your new employer, start date, business address and phone, and pay rate.
- Divorce or Order for Child Support if you are receiving payments or you are obligated to pay.
- Bankruptcy papers: Petition, schedule of creditors, or discharge (if applicable).
- Award Letter: If receiving Social Security, pension, AFDC, or Food Stamps (if applicable).
- Diploma and transcripts: If you have been in school during the last two years.
- For existing homeowners: A copy of your real estate tax statement, homeowner's insurance and mortgage statement. If refinancing a FHA or VA, a copy of your settlement statement and note.
- For renters: Name, address and phone of landlord for last two years (if applying for FHA, VA, or first time buyer programs).